

## B. & O. DEMURRAGE ON SLIDING SCALE

Tariff Filed Starts With \$1 a Day and Goes to \$5 for All Cars Held.

## TO CURB SPECULATORS

More Serious Shortage Feared in Winter Unless Shippers Aid Roads.

In order to facilitate measures to relieve the shortage of cars, the Baltimore & Ohio has filed with the Interstate Commerce Commission a progressive demurrage tariff, effective December 13 next on its eastern lines and December 15 on its southwestern lines and on the Chicago, Hamilton & Dayton system. Under this tariff a charge of \$1 for the first day, \$2 for the second, \$3 for the third and \$5 for each succeeding day will be made for each car held either for loading or unloading.

It is believed that not only will the car movement be facilitated, but there will be broken up the practice of holding cars filled with commodities while price speculation is engaged in or while markets are being sought. Other railroads are expected to follow suit.

A. W. Thompson, vice-president of the Baltimore & Ohio, speaking before the Pittsburgh Commercial Club, predicted that this winter would witness the most serious car shortage in the history of railroads unless shippers came to the assistance of the carriers. Mr. Thompson pointed out that while in former years the company had been able to move about 800,000 cars annually, their credit had been impaired to such an extent recently that the carriers had bought only 60,000 cars a year during the last two years. He attributed a large part of the present high cost of living to the practice of speculating in the necessities of life while shipments were being held at terminals.

Mr. Thompson said that the Baltimore & Ohio two years ago purchased steel freight cars for \$15 each, while to-day the same equipment costs \$1,447 a car.

ATLANTA, BIRMINGHAM & ATLANTIC—Reports earnings fourth week November \$100,000, inc. \$20,151; month November \$25, inc. \$6,207; net from July 1 \$10,626, inc. \$1,153.

ATLANTIC COAST LINE—Reports earnings for October gross \$208,356, inc. \$20,352; net \$16,729, inc. \$1,310; four months gross \$117,250, inc. \$12,600; net \$16,600, inc. \$1,117.

BUFFALO, ROCHESTER & PITTSBURGH—Reports earnings fourth week November \$100,000, inc. \$20,151; month November \$25, inc. \$6,207; net from July 1 \$10,626, inc. \$1,153.

CAROLINA, CLINCHFIELD & OHIO—Reports gross for Oct. \$26,451, inc. \$2,611; net \$1,153, inc. \$1,153.

CHICAGO & ALTON—Reports October gross \$1,171,165, inc. \$251,521; net \$11,223, inc. \$1,153.

CHICAGO & EASTERN ILLINOIS—Reports October gross \$1,205,150, inc. \$11,153; net \$1,153, inc. \$1,153.

CHICAGO, INDIANAPOLIS & LOUISVILLE—Reports earnings first week Dec. \$14,836; net \$1,153.

CHICAGO, ROCK ISLAND & PACIFIC—A majority of stockholders deposited their shares in trust for 10% of outstanding amount of debentures. Deposits total \$2,601 shares and \$3,575,000 of debentures.

CHICAGO, ST. PAUL, MINNEAPOLIS & OMAHA—Reports October gross \$1,153,000, inc. \$1,153; net \$1,153,000, inc. \$1,153.

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DETROIT, TOLEDO & IRONTON—Reports October gross \$851,861, inc. \$80,834; net \$1,153.

DAVID GOLDMAN, doing business as George V. Veltman Corp., New York, Harry A. Goldstein appointed receiver; bond, \$100.

DULUTH, IRON RANGE—Reports October gross \$851,861, inc. \$80,834; net \$1,153.

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MIDDLETON & UNIONVILLE R. R.—Directors elected the following officers for the year ending Dec. 31: President, J. H. Ehrhardt; Vice-President, J. A. Smith; Vice-President, R. F. Weilman, general counsel; Garrett T. Town, assistant treasurer, and Frank H. Find, secretary.

Manhattan Judgments Filed.

(First name is that of debtor.)

ABRAHAMSON, David and Cath. Erane A. Fagan—I Ruth Bernstein, James Morris Park Estates, 220-11 Carroll, 20th & H. East, John K. Heier—K. A. King—John K. Heier—C. L. Lampert et al. \$100.

BLUMSTEIN, Abraham Cohen C. Breman, George Aker, Migrall & Company, Inc. \$1,153.

BRYANT, Miller—J. L. Schulte, Ichabod, Frederick L. A. Heinlein, Klein, Isidor L. Lichtenstein et al. \$1,153.

MARSHALL, Rose Morris Park Estates Miller, Jacob, Jacob Newell Co., \$1,153.

MARSHALL, Morris—Henry Elias Brewing Company \$1,153.

REINHOLD, Gustav and Contracting Co.—William A. Thomas Co. S. B. C. Holding Corp., London and Lancashire, England, \$1,153.

ROBERTS, Otto W., Remond \$1,153.

ROBERTSON, John—A. H. Find, \$1,153